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FISCAL IMPACT REPORT

SPONSOR: Saavedra DATE TYPED: 02/03/03 HB 86

SHORT TITLE: Gaming Machine Payback Value SB _____

ANALYST: Gonzales

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY03	FY04			
	\$0.1		Recurring	General Fund

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

Responses Received From
Gaming Control Board

SUMMARY

Synopsis of Bill

House Bill 86 amends Section 60-2E-44(H) NMSA 1978 of the Gaming Control Act to remove the upper limit on payback value for gaming machine wagers, currently at 96%.

FISCAL IMPLICATIONS

Gaming machine revenues paid to the state by gaming licensees' revenues may be enhanced if the provisions of this bill stimulate gaming machine play.

JMG/njw